

## **Revised Agenda Item No. 3**

### **General Policy Committee Meeting**

**April 14, 2021  
9:00 AM**

**MEETING ACCESSIBLE VIA ZOOM AT: <https://zoom.us/j/96572629846>**

#### **Teleconference**

Dial: 1-669-900-6833  
Meeting ID: 965 7262 9846

### **CONSENT CALENDAR**

#### **Administrative Matters**

##### **3. Measure I Revenue**

Receive report on Measure I receipts for Measure I 2010-2040.

*This item was revised to update the 2020/2021 Fiscal Year Budget estimate in the background of the item.*

## ***Minute Action***

REVISED AGENDA ITEM: 3

***Date:*** April 14, 2021

***Subject:***

Measure I Revenue

***Recommendation:***

Receive report on Measure I receipts for Measure I 2010-2040.

***Background:***

Sales tax revenue collections for Measure I 2010 through 2040 began on April 1, 2010. Cumulative total receipts as of March 31, 2021, were \$1,688,483,759.

Included is a summary of the current Measure I receipts by quarter and cumulative total since its inception. The quarterly receipts represent sales tax collection from the previous quarter taxable sales. For example, receipts for January through March represent sales tax collections from October through December.

Measure I revenue for the 2020/2021 Fiscal Year Budget was estimated to be ~~\$52,728,566~~ **\$143,900,000**. Actual Measure I receipts for Fiscal Year 2020/2021 January through March are \$52,728,566, in comparison to \$49,729,997 received during the quarter ending March 2019/2020, with an increase of 6.03%. The increase is mainly attributed to the continuing acceleration in online shopping in addition to last year's implementation of Supreme Court decision of Wayfair v. South Dakota that requires out-of-state vendors to collect and remit sales and use taxes. SBCTA staff continues to monitor the impact of the Covid-19 pandemic on sales tax revenue, even though the impact is not as extreme as anticipated.

***Financial Impact:***

Measure I revenues for the third quarter of Fiscal Year 2020/2021 exceeded both the budgeted amount and prior years' collections.

***Reviewed By:***

This item is not scheduled for review by any other policy committee or technical advisory committee.

***Responsible Staff:***

Lisa Lazzar, Chief of Fiscal Resources

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Approved  
General Policy Committee  
Date: April 14, 2021

Witnessed By:

## Summary of SANBAG Measure I Receipts 2010-2040

| Fiscal Year                         | July-September | October-December | January-March | April- June | Fiscal Year Total | Cumulative Total To Date |
|-------------------------------------|----------------|------------------|---------------|-------------|-------------------|--------------------------|
| <b>Receipts Prior to FY 2010/11</b> |                |                  |               |             |                   | <b>\$7,158,800</b>       |
| <b>Fiscal Year 2010/11</b>          | 28,188,907     | 29,207,950       | 28,808,766    | 29,397,456  | 115,603,079       | <b>\$122,761,879</b>     |
| <b>Fiscal Year 2011/12</b>          | 31,027,319     | 33,547,956       | 32,757,419    | 33,476,051  | 130,808,745       | <b>\$253,570,624</b>     |
| <b>Fiscal Year 2012/13</b>          | 34,279,449     | 35,076,980       | 34,336,570    | 34,309,171  | 138,002,171       | <b>\$391,572,794</b>     |
| <b>Fiscal Year 2013/14</b>          | 35,430,012     | 35,403,641       | 36,843,452    | 35,789,045  | 143,466,150       | <b>\$535,038,944</b>     |
| <b>Fiscal Year 2014/15</b>          | 37,253,007     | 38,007,716       | 38,225,122    | 37,132,591  | 150,618,437       | <b>\$685,657,380</b>     |
| <b>Fiscal Year 2015/16</b>          | 39,298,056     | 40,309,825       | 40,950,261    | 38,929,588  | 159,487,730       | <b>\$845,145,110</b>     |
| <b>Fiscal Year 2016/17</b>          | 41,123,141     | 40,742,242       | 41,465,217    | 39,801,939  | 163,132,539       | <b>\$1,008,277,649</b>   |
| <b>Fiscal Year 2017/18</b>          | 43,117,814     | 42,305,693       | 44,007,900    | 39,149,611  | 168,581,018       | <b>\$1,176,858,666</b>   |
| <b>Fiscal Year 2018/19</b>          | 41,560,927     | 49,358,825       | 46,035,191    | 43,531,556  | 180,486,500       | <b>\$1,357,345,167</b>   |
| <b>Fiscal Year 2019/20</b>          | 46,250,572     | 46,514,574       | 49,729,997    | 35,959,684  | 178,454,827       | <b>\$1,535,799,994</b>   |
| <b>Fiscal Year 2020/21</b>          | 48,366,423     | 51,588,776       | 52,728,566    | -           | 152,683,765       | <b>\$1,688,483,759</b>   |
| % Increase Over 19/20               | 4.57%          | 10.91%           | 6.03%         |             |                   |                          |