

Support Material Agenda Item No. 32

Board of Directors

**June 2, 2021
10:00 AM**

MEETING ACCESSIBLE VIA ZOOM AT: <https://gosbcta.zoom.us/j/97980829984>

Teleconference

Dial: 1-669-900-6833
Meeting ID: 979 8082 9984

DISCUSSION ITEMS

Administrative Matters

32. Renewal of Annual Insurance Policies

That the Board, acting as the San Bernardino County Transportation Authority (SBCTA):

A. Authorize the Director of Special Projects and Strategic Initiatives to approve and execute binding insurance coverage through the policies and premiums being proposed by Alliant Insurance Services, Inc., for the period July 1, 2021 through June 30, 2022.

B. Authorize the issuance of Purchase Orders to process payments for securing the insurance policies.

C. Provide direction to staff regarding who should insure the core transit assets, SBCTA or the host cities.

A PowerPoint Presentation has been added to this item and is being provided as support material.



		Actual Premium Expiring 7/1/20 - 7/1/21	" Not To Exceed" Premium 7/1/21 - 7/1/22	Change
Excess Liability: (General, Automobile, Public Officials E&O, Employment Practices)				
Policy Limits: \$10 Million				
primary \$5M	Premium:	\$166,441	\$208,051	+25%
Excess \$5M x \$5M	Premium:	\$ 51,729	\$ 87,939 77,594	+70% +60%
Total \$10M limit	Premium:	\$218,170	\$295,990 285,645	35% +31%
Terrorism		No coverage	No coverage	
Deductible		\$50,000	\$50,000	
Cyber Liability (information security/ technology Errors & Omission, data breach)				
Policy Limits: \$1 Million Liability \$1 Million Data Breach Response				
	Premium:	\$5,131	\$14,324	+179%
Workers Compensation				
Policy Limits: Statutory for W/C and \$1 Million for employers liability				
Exposure Base (payroll)		\$6,917,951	\$8,977,628	+30%
Rate per \$100 Payroll (avg.)		\$0.5065	\$0.549 0.564	
	Premium:	\$35,038	\$49,285 50,364	+41%+44%



Property (including owned auto liability and physical damage)			
Policy Limits: Total Insured Value			
Total Insurable Values(TIV)	\$33,049,837	\$140,946,330	+326%
Rate per \$100 TIV	\$0.0976	\$0.1366	+40%
Premium			
:	\$32,257	\$192,591	+497%
Flood	No coverage	No coverage	
Earthquake	No coverage	No coverage	
Railroad	No coverage	No coverage	
Terrorism	Included	Included	
Business Auto	Included	Included	
		\$25,000 or	
Deductible	\$5,000	\$50,000	
2021 TIV and premium includes Arrow Maintenance Facility and RPRP platforms and several properties which SBCTA discovered the member cities did not insure			
Crime (employee dishonesty, employee theft)			
Policy Limits: \$10 Million			
			+26%
Premium	\$11,020	\$13,913 43,775	25%
			+87%
Subtotal Premium:	\$301,616	\$566,103 556,699	+85%
			%
Broker Fee:	\$ 28,840	\$ 29,705	+3%
			80%
Total Premium & Broker Fee:	\$330,456	\$595,808 586,404	+77%